

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	193,357	206,990				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	109,120	113,076	3,956	3.63%	NO		
3 Total Other Receipts	36,000	29,870	-6,130	17.03%	YES		The difference is mainly due to a reduction of £16,834.97 of income from Grants and other donations. Interest on bank account was also reduced by £604.80, and VAT reclaimed was reduced by £456.20. This was partly offset by increased fees to the Sports Club of £8,411.86, we received an extra £373.48 from the Millennium Hall trustees and we also received a Community Infrastructure Levy of £2,980.40.
4 Staff Costs	18,887	22,183	3,296	17.45%	YES		The difference is due to pay rises, and overtime for the Clerk. This equates to an extra £1,742.91 for the Clerk's net pay, and an extra £258 for the cleaner's salary. There was an additional £72.16 for pension payments, and an additional £1,222.18 for NI and Tax.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	112,600	106,588	-6,012	5.34%	NO		
7 Balances Carried Forward	206,990	221,165			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	206,988	221,164				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	739,664	745,100	5,436	0.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)